

The Power of a Penny Doubled



One day, a rich merchant said to his young son, “Son, I have an important question to ask you. I will give you the total amount of one penny doubled each day for one month or a million dollars cash right now. Which will you choose?” The son answered without hesitation, “The million dollars of course father.”

Faced with the same question, which would you choose? The million dollars cash or the total amount of a single penny doubled each day for 30 days?

The wise father looks at the boy and with a knowing smile takes out paper and pen. “Son,” he said quietly, “Come sit next to me and learn.”

Let’s study the power of a penny doubled. Follow how the money accumulates if that one shiny penny is doubled each day for 30 days in a lesson about wealth and patience. Believe it or not, you will end up with much more than a million dollars. The power of a single penny doubled is amazing isn’t it?

The next time you see a penny on the street, make time to bend down and pick it up.

Affirmation: Hard work pays off.

To think about:

1. Do you have the patience to stick to your plan and gradually build yourself?
2. Think of a time where you struggled to get things going and eventually you reached a point where it just took off.
3. Starting with a penny is not much, but you have to start somewhere. What are the first steps in getting started towards your goals?

True progress quietly and persistently moves along without notice. -St. Francis of Assisi

Day 1: \$.01	Day 11: \$10.24	Day 21: \$10,485.76
Day 2: \$.02	Day 12: \$20.48	Day 22: \$20,971.52
Day 3: \$.04	Day 13: \$40.96	Day 23: \$41,943.04
Day 4: \$.08	Day 14: \$81.92	Day 24: \$83,886.08
Day 5: \$.16	Day 15: \$163.84	Day 25: \$167,772.16
Day 6: \$.32	Day 16: \$327.68	Day 26: \$335,544.32
Day 7: \$.64	Day 17: \$655.36	Day 27: \$671,088.64
Day 8: \$1.28	Day 18: \$1,310.72	Day 28: \$1,342,177.28
Day 9: \$2.56	Day 19: \$2,621.44	Day 29: \$2,684,354.56
Day 10: \$5.12	Day 20: \$5,242.88	Day 30: \$5,368,709.12